



The first day to exercise Bio-Works Technologies AB's warrants of series TO 2 is today

EJ FÖR OFFENTLIGGÖRANDE, DISTRIBUTION ELLER PUBLICERING, VARE SIG DIREKT ELLER INDIREKT, I USA, AUSTRALIEN, JAPAN, KANADA, NYA ZEELAND, SYDAFRIKA, HONGKONG, SCHWEIZ, SINGAPORE, SYDKOREA, RYSSLAND, BELARUS ELLER I NÅGON ANNAN JURISDIKTION DÄR OFFENTLIGGÖRANDE, DISTRIBUTION ELLER PUBLICERING AV DETTA PRESSMEDDELANDE SKULLE VARA OLAGLIG ELLER KRÄVA YTTRELLIGARE REGISTRERINGSÅTGÄRDER ELLER ANDRA ÅTGÄRDER UTÖVER VAD SOM KRÄVS ENLIGT SVENSK LAG. VÄNLIGEN SE "VIKTIG INFORMATION" I SLUTET AV DETTA PRESSMEDDELANDE.

Today, 2 January 2025, is the first day in the first exercise period for Bio-Works Technologies AB ("Bio-Works" or the "Company") warrants of series TO 2 ("TO 2"), which were issued in connection with the Company's rights issue of units in August 2024 (the "Rights Issue"). Holders of TO 2 have the right to subscribe for new shares in Bio-Works at a price of SEK 1 per share during one (1) of the eleven (1) designated exercise periods. The current period for exercise runs between 2 January and 16 January 2025.

Important information regarding exercise of TO 2

The Board of Bio-Works Technologies AB cannot recommend holders of warrants of series TO 2 to exercise their warrants during the current exercise period if the share price of the Company during this period is below the exercise price for TO 2.

If warrants are exercised, it entails additional costs for Bio-Works Technologies. If only a limited number of warrants are exercised at this time, there is a risk that the costs will exceed the issue proceeds received by the company.

The next opportunity to exercise the warrants will be April 1–14, 2025.

Information about warrants of series TO 2

In connection with the Rights Issue, 38,979,790 warrants of series TO 2 were issued. Each warrant of series TO 2 entitles the holder to subscribe for one (1) new share in Bio-Works at a subscription price of SEK 1 per share during one (1) of the eleven (11) exercise periods.

Each exercise period takes place during the first ten (10) trading days of each quarter from the first quarter of 2025 up to and including the third quarter of 2027, i.e., on a total of eleven (11) occasions. Each TO2 can only be exercised to subscribe for one new share and during one of the exercise periods. The first exercise period for TO 2 commence today and runs until 16 January 2025.

Upon full exercise of TO 2, the number of shares in Bio-Works will increase by 38,979,790 shares to a total of 116,939,370 shares and the share capital will increase by approximately SEK 3,897,979 to approximately SEK 11,693,937. The dilution at full exercise amounts to approximately 33.33 percent of the capital and votes.

An information sheet summarizing the offer (in Swedish) and complete terms and conditions for the TO 2 warrants are available on Bio-Works's website (www.Bio-Works.com).

Advisors

In connection with the Rights Issue, Sedermera Corporate Finance AB is the financial advisor (www.sedermera.se), Foyen Advokatfirma i Sverige KB acts as legal advisor (www.foyen.se) and Nordic Issuing AB acts as the issuing agent (www.nordic-issuing.se).

Contact details

For more information about the Company, please visit Bio-Works' website, www.bio-works.com, or contact Arne Hauge, CFO, e-mail: arne.hauge@bio-works.com, telephone: +46 (0) 8 - 502 705.

For further information about the warrants of series TO 2, please contact:

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About Bio-Works

Bio-Works enables Biotech companies to achieve their goals for purification of biomolecules. We support our customers, from laboratory research to commercial production, and together we implement efficient and robust solutions for bioprocessing. Our ambition is to be a trusted and dynamic partner in an industry characterized by growth and development.

Bio-Works headquarters, with R&D and manufacturing, is located in Uppsala Business Park, Uppsala, Sweden. We supply our products to a global market, through a combination of direct sales and distributors in Europe, North America and Asia. The company is certified according to the ISO 9001:2015 quality management system. Bio-Works is listed on Spotlight Stock Market ("BIOWKS"). For further information please contact us, www.bio-works.com.

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

IMPORTANT INFORMATION

This press release does not constitute an offer to acquire, subscribe or otherwise trade in shares, warrants, unit rights, BTUs or other securities in Bio-Work Technologies AB. Investors should not subscribe for or acquire any securities other than on the basis of the information in the prospectus published prior to the start of the subscription period in the Rights Issue. No action has been taken or will be taken to authorize a public offering in any jurisdiction other than Sweden.

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This press release may contain certain forward-looking statements that reflect the Company's current views with respect to future events and financial and operational performance. Words such as 'intends', 'estimates', 'anticipates', 'may', 'plans', 'believes', 'estimates' and other expressions that are indicative or predictive of future developments or trends, and that are not based on historical facts, constitute forward-looking statements. By its nature, forward-looking information involves known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees of future performance or development and actual results may differ materially from those expressed in the forward-looking statements. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless required by law or the rules of Spotlight Stock Market.

DISCLOSURE TO INVESTORS PURSUANT TO THE ACT (2023:560) ON THE SCREENING OF FOREIGN DIRECT INVESTMENTS

The Act (2023:560) on the Screening of Foreign Direct Investments ("FDI Act") applies to the company's operations. In the event that the subscription of new units or subscription of shares under warrants would result in an investor, after the investment, directly or indirectly, holding votes representing or exceeding any of the thresholds of 10, 20, 30, 50, 65, or 90 percent of the votes in the company, the investor is required to notify their investment to the Inspectorate for Strategic Products in accordance with the FDI Act.